

**THE ERIE BASIN
REVOLVING LOAN FUND
HAS BEEN ESTABLISHED
TO CREATE NEW JOBS!**

This program allows qualified applicants to borrow **up to \$15,000** for each new job created!

If you are thinking about investing in equipment or machinery for an existing or new business, you may be eligible for this low-interest loan program.

Applications are available at our location and our website!



eriebasinrcd.org

Go to Projects, Revolving Loan Fund, and scroll down for the RLF application.

Erie Basin RC&D
180 Milan Ave, Suite 9
Norwalk, OH 44857



Erie Basin RC&D is an equal opportunity employer and service provider.

**QUESTIONS?
INTERESTED?
CALL, CLICK, OR COME BY!**

Applications can be found at our location and our website!

**CONTACT INFORMATION
AND HOURS OF OPERATION**

Greg Small - Coordinator

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eriebasinrcd@yahoo.com

eriebasinrcd.org

[facebook.com/pages/
Erie-Basin-RCD](https://www.facebook.com/pages/Erie-Basin-RCD)

180 Milan Ave, Suite 9
Norwalk, Ohio 44857

Monday-Friday:
8:00 a.m. - 4:00 p.m.
Closed Saturday and Sunday

Erie Basin
Resource
Conservation
& Development

**REVOLVING
LOAN
FUND**



**HELPING THE ENVIRONMENT
WHILE PROMOTING JOB CREATION**

Ashland, Crawford, Erie,
Huron, Ottawa, Richland,
Sandusky, Seneca, Wood,
and Wyandot Counties

PROGRAM

To create private sector job opportunities for small businesses related to natural resource, recycling, recreation, and general.

ELIGIBLE BORROWERS

Corporations, Partnerships, or Sole Proprietorships throughout the Erie Basin RC&D region. Personal guarantee is required.

USE OF FUNDS

Funds will be used only for the purchase of equipment or machinery.

TERMS

Fixed term for up to useful life of secured assets unless granted a waiver by Erie Basin RC&D RLF Committee

LOAN AMOUNT

Up to \$15,000 for each new job created/retained - subject to funding

INTEREST RATES

The interest rates are 6%, but they will ultimately be determined by the Erie Basin RC&D RLF Committee.

FEEs

- \$200 application fee
- Costs for legal council, accounting services, appraisals, recording fees, and any other fees associated with preparing and filing the application

YOUR KEY TO ECONOMIC STRENGTH FOR YOUR BUSINESS & FOR OUR AREA

MINIMUM REQUIREMENTS

- Creation of one or more jobs
- Financial participation by at least one private lender
- Adequate new or existing collateral as loan security
- Capability to implement project while repaying loan

NECESSARY DOCUMENTATION

- Independent project cost estimates
- Two years of historic and projected financial statements
- A plan for private lender participation