

**THE ERIE BASIN  
REVOLVING LOAN FUND  
HAS BEEN ESTABLISHED  
TO CREATE NEW JOBS!**

This program allows qualified applicants to borrow **up to \$15,000** for each new job created!

If you are thinking about investing in equipment or machinery for an existing or new business, you may be eligible for this low-interest loan program.

Applications are available at our location and our website!



[eriebasinrcd.org](http://eriebasinrcd.org)

Go to Projects, Revolving Loan Fund, and scroll down for the RLF application.

Erie Basin RC&D  
8 Fair Road  
Norwalk, OH 44857



*Erie Basin RC&D is an equal opportunity employer and service provider.*

**QUESTIONS?  
INTERESTED?  
CALL, CLICK, OR COME BY!**

Applications for the RLF are available at our location and our website!

**CONTACT INFORMATION  
AND HOURS OF OPERATION**

**Greg Small - Coordinator**

**Phone:** (419) 681-6013

**Fax:** (419) 663-8405

[eriebasinrcd@yahoo.com](mailto:eriebasinrcd@yahoo.com)

[eriebasinrcd.org](http://eriebasinrcd.org)

[facebook.com/pages/  
Erie-Basin-RCD](https://www.facebook.com/pages/Erie-Basin-RCD)

8 Fair Road  
Norwalk, Ohio 44857

**Monday-Friday:**  
8:00 a.m. - 4:00 p.m.  
**Closed Saturday and Sunday**

**Erie Basin**  
Resource  
Conservation  
& Development

**REVOLVING**

**LOAN  
FUND**



**HELPING THE ENVIRONMENT  
WHILE PROMOTING JOB CREATION**

Ashland, Crawford, Erie,  
Huron, Ottawa, Richland,  
Sandusky, Seneca, Wood,  
and Wyandot Counties

# PROGRAM

To create private sector job opportunities for small businesses related to natural resource, recycling, recreation, and general.

# ELIGIBLE BORROWERS

Corporations, Partnerships, or Sole Proprietorships throughout the Erie Basin RC&D region. Personal guarantee is required.

# USE OF FUNDS

Funds will be used only for the purchase of equipment or machinery.

# TERMS

Fixed term for up to useful life of secured assets unless granted a waiver by Erie Basin RC&D RLF Committee

# LOAN AMOUNT

Up to \$15,000 for each new job created/retained - subject to funding

# INTEREST RATES

Generally, the interest rates are 5%, but they will ultimately be determined by the Erie Basin RC&D RLF Committee.

# FEEES

- \$200 application fee
- Costs for legal council, accounting services, appraisals, recording fees, and any other fees associated with preparing and filing the application

**YOUR KEY TO ECONOMIC STRENGTH FOR YOUR BUSINESS & FOR OUR AREA**

# MINIMUM REQUIREMENTS

- Creation of one or more jobs
- Financial participation by at least one private lender
- Adequate new or existing collateral as loan security
- Capability to implement project while repaying loan

# NECESSARY DOCUMENTATION

- Independent project cost estimates
- Two years of historic and projected financial statements
- A plan for private lender participation