

The Erie Basin
Downtown Revitalization
Loan Program has been
established to help
small-town businesses!

This program allows
qualified downtown
businesses the opportunity
to borrow **up to \$15,000**
to upgrade their
businesses and to make
much needed repairs.



If you're interested in
**making improvements to
your business** located in a
downtown area, this
low-interest loan program
is for you!

An equal opportunity employer

**QUESTIONS?
INTERESTED?
CALL, CLICK, OR COME BY!**

Applications can be found at
our location and our website!

**CONTACT INFORMATION
AND HOURS OF OPERATION**

Greg Small - Coordinator

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[facebook.com/pages/
Erie-Basin-RCD](https://facebook.com/pages/Erie-Basin-RCD)

180 Milan Ave, Suite 9
Norwalk, Ohio 44857

Monday-Friday:
8:00 a.m. - 4:00 p.m.
Closed Saturday and Sunday



Erie Basin
Resource
Conservation
& Development

The
**DOWNTOWN
REVITALIZATION
Loan Program**



Ashland, Crawford, Erie,
Huron, Ottawa, Richland,
Sandusky, Seneca, Wood,
and Wyandot Counties

Purpose and Requirements

The purpose of the Erie Basin Downtown Revitalization Loan Program is to increase economic development in the 10 counties served by Erie Basin. By helping small downtown businesses improve their visibility and overall operations, the business will benefit, as will the community.

Eligible Borrowers



- Corporations
- Partnerships
- Sole Proprietorships

Use of Funds

- Air Conditioning/Heating
- Windows and Doors
- Roofing
- Equipment
- Other Approved Improvements



The Terms

- Length of a loan cannot exceed 7 years.
- Interest rates are 6%, but they will ultimately be fixed by the Erie Basin RC&D RLF Committee.
- Funds are targeted for communities with populations of less than 25,000 people.
- A maximum of \$15,000 will be lent per loan - subject to available funds.
- Loans will be secured by equipment only.
- Personal guarantee is required.
- This program will be available as long as funding permits.



The Process

Applications require a brief history of the company, a project description including all elements of the project, an estimated timeframe for completion, and construction cost estimates that are supported by quotes.

Also required are tax returns for the past two years, profit and loss statements, and a current balance sheet.

If the building is rented or leased, permission from the owner is required.

Applications can be found on our website and can be delivered by mail, in person, or through e-mail.

Go to eriebasinrcd.org, click on **Projects**, then **Revolving Loan Fund Details**, and scroll down for the **RLF Application**.

Your Name
Your Address



Erie Basin RC&D
180 Milan Ave., Suite 9
Norwalk, Ohio 44857